

EAST COAST CONFERENCE

As of 12.31.09

	2009 Budget	2009 YTD Budget	2009 YTD Actual	Budget vs. Actual YTD	2009 YTD Actual	2008 YTD Actual	YTD Comp. 2009 to 2008
MISSION OPERATING INCOME							
Unrestricted Income:							
Conference Church Giving (5% Giving Request)	448,276.64	448,276.64	409,513.45	(38,763.19)	409,513.45	425,903.66	(16,390.21)
Interest & Dividend Income	50,000.00	50,000.00	47,900.08	(2,099.92)	47,900.08	56,120.24	(8,220.16)
Conference Strategic Giving (direct household support)	50,000.00	50,000.00	43,174.69	(6,825.31)	43,174.69	25,408.73	17,765.96
East Coast Covenanter Appeal	-	-	125.00	125.00	125.00	8,985.00	(8,860.00)
Conference Annual Meeting Registrations	4,000.00	4,000.00	3,210.00	(790.00)	3,210.00	4,745.00	(1,535.00)
Total Unrestricted Mission Income:	552,276.64	552,276.64	503,923.22	(48,353.42)	503,923.22	521,162.63	(17,239.41)
Restricted Income:							
Church Planting Appropriations (ECC)	166,388.56	166,388.56	141,418.65	(24,969.91)	141,418.65	128,305.29	13,113.36
CPI - Church Planting Initiative (ECC)	11,500.00	11,500.00	-	(11,500.00)	-	30,000.00	(30,000.00)
Church Planting Appropriations - Partnerships	74,996.00	74,996.00	13,124.71	(61,871.29)	13,124.71	41,832.34	(28,707.63)
Hymnal/Book of Worship Fund (Dvorak Fund)	-	-	-	-	-	-	-
HELP Offering income	-	-	-	-	-	-	-
CMJ - Alaska Project - Appeals	2,000.00	2,000.00	2,577.25	577.25	2,577.25	-	-
CPM - Churches Planting Ministries Matching Grants (CM)	20,000.00	20,000.00	10,000.00	(10,000.00)	10,000.00	-	10,000.00
CHIC	-	-	31,748.36	31,748.36	31,748.36	-	31,748.36
Ministerium Fees/Other	5,000.00	5,000.00	4,176.73	(823.27)	4,176.73	5,135.00	(958.27)
YMARC	-	-	24,425.30	24,425.30	24,425.30	-	24,425.30
Total Restricted Mission Income:	279,884.56	279,884.56	227,471.00	(76,838.86)	227,471.00	205,272.63	19,621.12
TOTAL OPERATING MISSION INCOME	832,161.20	832,161.20	731,394.22	(125,192.28)	731,394.22	726,435.26	4,958.96
CONFERENCE MISSION OPERATING EXPENSES							
Dvorak Worship Fund	1,500.00	1,500.00	-	(1,500.00)	-	-	-
CHIC fees	-	-	32,636.96	32,636.96	32,636.96	-	32,636.96
CPM/CMB Grant Fund	20,000.00	20,000.00	-	(20,000.00)	-	-	-
Church Closing Expenses	-	-	1,000.00	1,000.00	1,000.00	-	1,000.00
Conference Annual Meeting	5,000.00	5,000.00	5,906.92	906.92	5,906.92	2,455.56	3,451.36
Ministerium Fees	4,750.00	4,750.00	3,766.81	(983.19)	3,766.81	4,757.64	(990.83)
Church Planting	351,113.00	351,113.00	296,017.41	(55,095.59)	296,017.41	261,789.52	34,227.89
Church Revitalization Projects	16,800.00	16,800.00	(136.73)	(16,936.73)	(136.73)	2,795.28	(2,932.01)
Churches Planting Ministries (CMJ)	23,000.00	23,000.00	10,000.00	(13,000.00)	10,000.00	-	10,000.00
Conference Commissions	-	-	4,378.01	4,378.01	4,378.01	706.45	3,671.56
Conference Missions Partnerships	5,000.00	5,000.00	-	(5,000.00)	-	-	-
Conference Boards	7,300.00	7,300.00	4,845.88	(2,454.12)	4,845.88	5,338.47	(492.59)
Conference/Covenant Agency Contributions	9,800.00	9,800.00	9,800.00	-	9,800.00	4,400.00	5,400.00
Clergy Care & Support	8,050.00	8,050.00	3,294.99	(4,755.01)	3,294.99	7,064.87	(3,769.88)
Superintendent's Ministry	30,937.00	30,937.00	21,310.71	(9,626.29)	21,310.71	19,868.82	1,441.89
Associate Superintendent's Ministry	21,382.00	21,382.00	13,999.17	(7,382.83)	13,999.17	16,211.13	(2,211.96)
Human Resources - Compensation & Benefits	317,169.08	317,169.08	257,605.98	(59,563.10)	257,605.98	258,210.86	(604.88)
Conference Office	40,853.13	40,853.13	32,406.27	(8,446.86)	32,406.27	69,730.05	(37,323.78)
Conference Communications	27,951.00	27,951.00	16,099.54	(11,851.46)	16,099.54	24,005.19	(7,905.65)
Depreciation Expense	11,000.00	11,000.00	15,374.50	4,374.50	15,374.50	11,870.42	3,504.08
Ecumenical Association Contributions	3,525.00	3,525.00	3,525.00	-	3,525.00	3,165.00	360.00
TOTAL CONFERENCE MISSION OPERATING EXPENSES	905,130.21	905,130.21	731,831.42	(173,298.79)	731,831.42	692,369.26	39,462.16
TOTAL CONFERENCE MISSION OPERATING REVENUES	832,161.20	832,161.20	731,394.22	(100,766.98)	731,394.22	726,435.26	4,958.96
NET REVENUE OVER EXPENSE (DEFICIT)	(72,969.01)	(72,969.01)	(437.20)	72,531.81	(437.20)	34,066.00	(34,503.20)
TRANSFERS FROM CONFERENCE ASSETS (reduces equity)							
Gain on Sale of Equipment	-	-	1,675.99	1,675.99	1,675.99	-	1,675.99
Board Designated Funds-Church Planting	166,388.56	166,388.56	-	(166,388.56)	-	118,804.17	(118,804.17)
Board Designated Funds-Other	1,500.00	1,500.00	-	-	-	-	-
2020 Conference Partners Fund (Strategic Giving)	8,000.00	8,000.00	-	(8,000.00)	-	-	-
TOTAL TRANSFERS FROM CONFERENCE ASSSETS	175,888.56	175,888.56	1,675.99	(172,712.57)	1,675.99	118,804.17	(117,128.18)
Gain (Loss)	102,919.55	102,919.55	1,238.79	(100,180.76)	1,238.79	152,870.17	(151,631.38)