

**East Coast Conference**  
**Balance Sheet**  
As of December 31, 2009

	<u>Dec 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Citizen's Bank Checking-722-4	113,730.96
Citizen's Money Market-2346	25,198.14
Total Checking/Savings	<u>138,929.10</u>
Other Current Assets	
New York Covenant Loan with ECC	33,269.85
Due for Jose Humphreys Support	23,177.00
Due for Josh Throneburg Support	4,862.92
Due from ECC / CG&E	
Other	664.43
Total Due from ECC / CG&E	<u>664.43</u>
Due From Evan. Cov. Church	3,471.47
Prepaid Expenses	
Prepaid Expense -Insurance	7,030.57
Total Prepaid Expenses	<u>7,030.57</u>
Total Other Current Assets	<u>72,476.24</u>
Total Current Assets	211,405.34
<b>Fixed Assets</b>	
Automobile	
Original Cost	50,356.33
Accumulated Depreciation	-25,155.95
Total Automobile	<u>25,200.38</u>
Office Equipment	
Original Cost	27,583.52
Accumulated Depreciation	-9,172.89
Total Office Equipment	<u>18,410.63</u>
Total Fixed Assets	43,611.01
<b>Other Assets</b>	
Investments	
NCP Super Equity Pledge	
NCP A13550	28,770.02
NCP A13551	51,634.99
Total NCP Super Equity Pledge	<u>80,405.01</u>

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NCP 5 Year	
NCP A14574	<u>120,006.14</u>
Total NCP 5 Year	<u>120,006.14</u>
NCP Demand	
NCP G7581	169,518.85
NCP G8343	235,082.96
NCP G9089	22,589.24
NCP G14300	87,553.60
NCP G14612	1,106.94
NCP G14679	18,434.17
NCP G14664	<u>477,114.69</u>
Total NCP Demand	<u>1,011,400.45</u>
Total Investments	1,211,811.60
Property	
Hopkinton Property	<u>7,977.00</u>
Total Property	<u>7,977.00</u>
Total Other Assets	<u>1,219,788.60</u>
TOTAL ASSETS	<u><u>1,474,804.95</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
WorldPoints B of A	309.39
American Express Online	<u>2,820.19</u>
Total Credit Cards	<u>3,129.58</u>
Other Current Liabilities	
Church Planting W/H Insurance	
Riverside Covenant (Chin)	<u>3,902.10</u>
Total Church Planting W/H Insurance	<u>3,902.10</u>
Accrued Expenses	848.47
Payroll Liabilities	<u>1,191.27</u>
Total Other Current Liabilities	<u>5,941.84</u>
Total Current Liabilities	<u>9,071.42</u>

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Total Liabilities 9,071.42

Equity

Donor Restricted Equity

Worship Resources Fund 5,896.00

Nashua, NH (for development) 723.61

Concord NH (for building) 12,091.90

HELP/CPM Grant Fund 5,327.88

Total Donor Restricted Equity 24,039.39

Board Designated

Rx for Guaranteed NCP Loans 50,000.00

Retreats (YMARC) 23,536.70

Church Planting 422,279.31

Assoc Superintendent 76,143.26

Savings for Staff Relocation 19,800.00

Savings for Auto 19,097.02

Total Board Designated 610,856.29

Equity in Furniture&Equip(PPE) 43,611.01

Undesignated 785,988.05

Net Income 1,238.79

Total Equity 1,465,733.53

TOTAL LIABILITIES & EQUITY 1,474,804.95