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We have performed the procedures enumerated below, solely to assist you in the preparation of compiling these statements, with the respect to the compiled combining Statements of Financial Position of East Coast Conference, New England Seafarers Mission, Inc. and Pilgrim Pines Conference Center for the year ended December 31, 2009 and the related compiled combining Statements of Activities for the year then ended (the "Combining Statements"). These procedures were conducted in accordance with accounting and review services issued by the American Institute of Certified Public Accountants. All information included in these compiled combining financial statements is the representation of the management of East Coast Conference, New England Seafarers Mission, Inc. and Pilgrim Pines Conference Center. The sufficiency of these procedures is solely the responsibility of those specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report was compiled or for any other purpose.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying combining financial statements and, accordingly, do not express an opinion or any form of assurance on them.

- We compared the amounts appearing in the Combining Statements for East Coast Conference, New England Seafarers Mission, Inc. and Pilgrim Pines Conference Center to the respective amounts in the financial statements of the entities issued under separate cover as of December 31, 2009 and for the year then ended which were reviewed by us and found them to be in agreement.
- We compared the inter entity elimination amounts appearing in the Combining Statements to the inter entity information included in the respective reviewed financial statements of each entity and found them to be in agreement.

This report is intended solely for the information and use of Management and the Board of Directors/Trustees of East Coast Conference, New England Seafarers Mission, Inc. and Pilgrim Pines Conference Center and should not be used by anyone other than those specified parties.

Lefurge & Gilbert, P.C.
Certified Public Accountants

April 23, 2010
Vernon, Connecticut

**EAST COAST CONFERENCE, NEW ENGLAND SEAFARERS MISSION, INC., PILGRIM PINES CONFERENCE CENTER
COMBINING STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2009**

	<u>EAST COAST CONFERENCE</u>	<u>NEW ENGLAND SEAFARERS MISSION, INC.</u>	<u>PILGRIM PINES CONFERENCE CENTER</u>	<u>ELIMINATIONS</u>		<u>TOTAL</u>
				<u>DEBIT</u>	<u>CREDIT</u>	
ASSETS						
CURRENT ASSETS:						
CASH & CASH EQUIVALENTS	138,929	217,509	242,802	-	-	599,240
CERTIFICATES OF DEPOSIT	1,011,400	-	-	-	-	1,011,400
ACCOUNTS AND OTHER RECEIVABLES	-	-	4,356	-	-	4,356
DUE FROM AFFILIATES	32,176	-	-	-	-	32,176
INVENTORY	-	8,010	30,770	-	-	38,780
PREPAID EXPENSES	7,031	6,403	20,500	-	-	33,934
TOTAL CURRENT ASSETS	<u>1,189,536</u>	<u>231,922</u>	<u>298,428</u>	<u>-</u>	<u>-</u>	<u>1,719,886</u>
NONCURRENT ASSETS:						
PROPERTY AND EQUIPMENT, NET OF DEPRECIATION	43,611	7,981	1,572,549	-	-	1,624,141
CERTIFICATES OF DEPOSIT	200,411	-	-	-	-	200,411
NOTE RECEIVABLE	33,270	-	-	-	-	33,270
LAND	7,977	-	-	-	-	7,977
OTHER ASSETS	-	749	912	-	-	1,661
TOTAL NONCURRENT ASSETS	<u>285,269</u>	<u>8,730</u>	<u>1,573,461</u>	<u>-</u>	<u>-</u>	<u>1,867,460</u>
TOTAL ASSETS	<u>1,474,805</u>	<u>240,652</u>	<u>1,871,889</u>	<u>-</u>	<u>-</u>	<u>3,587,346</u>
LIABILITIES & NET ASSETS						
CURRENT LIABILITIES:						
NOTES AND MORTGAGE PAYABLE	-	-	23,795	-	-	23,795
ACCOUNTS PAYABLE	7,881	2,890	30,120	-	-	40,891
ACCRUED EXPENSES	1,191	848	10,512	-	-	12,551
DEFERRED REVENUE	-	-	91,617	-	-	91,617
TOTAL CURRENT LIABILITIES	<u>9,072</u>	<u>3,738</u>	<u>156,044</u>	<u>-</u>	<u>-</u>	<u>168,854</u>
NONCURRENT LIABILITIES						
NOTES AND MORTGAGE PAYABLE	-	-	491,547	-	-	491,547
TOTAL NONCURRENT LIABILITIES	<u>-</u>	<u>-</u>	<u>491,547</u>	<u>-</u>	<u>-</u>	<u>491,547</u>
NET ASSETS						
UNRESTRICTED:						
EQUITY IN PROPERTY AND EQUIPMENT	43,611	7,981	1,058,120	-	-	1,109,712
BOARD DESIGNATED	610,856	4,283	-	-	-	615,139
UNDESIGNATED	787,227	207,142	(55,538)	-	-	938,831
TOTAL UNRESTRICTED NET ASSETS	<u>1,441,694</u>	<u>219,406</u>	<u>1,002,582</u>	<u>-</u>	<u>-</u>	<u>2,663,682</u>
NET ASSETS						
TEMPORARILY RESTRICTED						
TEMPORARILY RESTRICTED	24,039	17,508	221,716	-	-	263,263
TOTAL TEMPORARILY RESTRICTED NET ASSETS	<u>24,039</u>	<u>17,508</u>	<u>221,716</u>	<u>-</u>	<u>-</u>	<u>263,263</u>
TOTAL NET ASSETS	<u>1,465,733</u>	<u>236,914</u>	<u>1,224,298</u>	<u>-</u>	<u>-</u>	<u>2,926,945</u>
TOTAL LIABILITIES & NET ASSETS	<u>1,474,805</u>	<u>240,652</u>	<u>1,871,889</u>	<u>-</u>	<u>-</u>	<u>3,587,346</u>

See Accountants' Compilation Report

EAST COAST CONFERENCE, NEW ENGLAND SEAFARERS MISSION, INC., PILGRIM PINES CONFERENCE CENTER
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>NEW ENGLAND SEAFARERS MISSION, INC.</u>	<u>PILGRIM PINES CONFERENCE CENTER</u>	<u>ELIMINATIONS</u>	<u>TOTAL</u>
			<u>DEBIT</u>	<u>CREDIT</u>
<u>CHANGES IN UNRESTRICTED NET ASSETS</u>				
<u>REVENUE & OTHER SUPPORT:</u>				
CONTRIBUTIONS	447,238	144,854	(1) 31,625	665,794
SERVICE INCOME	-	1,468,595	-	1,640,165
OTHER INCOME	1,676	9,366	-	16,609
INTEREST & DIVIDEND INCOME	47,900	6,448	-	58,981
TOTAL UNRESTRICTED REVENUES & GAINS	<u>496,814</u>	<u>1,629,263</u>	<u>31,625</u>	<u>2,381,549</u>
<u>NET ASSETS RELEASED FROM RESTRICTIONS</u>				
SATISFACTION OF RESTRICTIONS	45,702	195,174	-	246,111
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>45,702</u>	<u>195,174</u>	<u>-</u>	<u>246,111</u>
TOTAL UNRESTRICTED REVENUES & OTHER SUPPORT	<u>542,516</u>	<u>1,824,437</u>	<u>31,625</u>	<u>2,627,660</u>
<u>EXPENSES & LOSSES:</u>				
PROGRAM EXPENSES	409,538	1,713,616	-	2,325,614
SUPPORTING SERVICES	131,739	270,217	-	453,856
TOTAL EXPENSE & LOSSES	<u>541,277</u>	<u>1,983,833</u>	<u>-</u>	<u>2,779,470</u>
<u>CHANGE IN UNRESTRICTED NET ASSETS</u>	<u>1,239</u>	<u>(159,396)</u>	<u>31,625</u>	<u>(151,810)</u>
<u>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS</u>				
<u>REVENUE & OTHER SUPPORT</u>				
CONTRIBUTIONS	16,438	284,876	-	305,099
TOTAL TEMPORARILY RESTRICTED REVENUES	<u>16,438</u>	<u>284,876</u>	<u>-</u>	<u>305,099</u>
<u>NET ASSETS RELEASED FROM RESTRICTIONS</u>				
SATISFACTION OF RESTRICTIONS	(45,702)	(195,174)	-	(246,111)
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	<u>(29,264)</u>	<u>89,702</u>	<u>-</u>	<u>58,988</u>
CHANGE IN NET ASSETS	<u>(28,025)</u>	<u>(69,694)</u>	<u>31,625</u>	<u>(92,822)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>1,493,758</u>	<u>1,293,992</u>	<u>-</u>	<u>3,019,767</u>
NET ASSETS AT END OF YEAR	<u>1,465,733</u>	<u>1,224,298</u>	<u>31,625</u>	<u>2,926,945</u>

EAST COAST CONFERENCE, NEW ENGLAND SEAFARERS MISSION, INC., PILGRIM PINES CONFERENCE CENTER
SCHEDULE OF ELIMINATIONS
DECEMBER 31, 2009

(1)

Contributions	31,625	
Program Expenses		31,625
To eliminate inter entity contributions and program expenses		

See Accountants' Compilation Report